

Automating Financial Reporting for a Global Listed Medical Equipment Provider

How Peraison helped Elekta replace manual reporting with governed, automated insight



Executive Summary

Elekta, a publicly listed global provider of medical equipment solutions, must comply with rigorous financial reporting requirements under IFRS, US GAAP, SEC disclosure expectations, and industry specific sustainability standards such as SASB for Medical Equipment & Supplies.

Yet much of Elekta's statutory and management financial reporting was historically stitched together manually across spreadsheets and fragmented data sources. This exposed the business to audit risk, slowed down forecasting cycles, and created inconsistencies across regional finance functions.

Peraison partnered with Elekta to automate financial reporting workflows, deploy a centralised BI solution, and embed governed definitions that finance teams across the world can trust. The result was a step change in reporting accuracy, operational efficiency, and leadership confidence.

Listed medical equipment companies face some of the most complex reporting obligations of any industry. Strict standards govern revenue recognition, R&D treatment, asset impairments, sustainability disclosures, cashflow reporting, and sales-based milestone accounting.

They must also disclose financially material sustainability information in SEC filings under SASB's Medical Equipment & Supplies framework.

For a company of Elekta's scale - with global operations, diverse revenue lines, and region-specific regulatory environments - manual spreadsheet driven reporting created critical pain points:

- **Inconsistent numbers** across geographies due to manual extracts and local spreadsheet logic
- **Slow reporting cycles** that strained period end close
- **High compliance risk**, especially with audit scrutiny increasing for life sciences firms
- **Limited scalability** as reporting complexity grew

The Challenge

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The Solution

Peraison delivered a fully automated, governed analytics platform using to generate all recurring statutory and management financial reports.

This included:

- A **unified financial reporting hub** connected to all relevant systems
- Automated **PDF report** generation
- Embedded **governance and definitions**, ensuring consistency across regions
- A **fully supported managed service** model where Peraison hosts and operates Elekta's analytics environment, acting as an extension of their finance team

The Impact

The transformation was immediate and profound:

- Finance teams reclaimed time previously lost to manual assembly
- Reports became consistent across regions - no more debates over "which number is right"
- Compliance risk decreased significantly
- Leadership received timely insight grounded in a single version of the truth

Ultimately, the project shifted finance reporting from a manual process that created risk to a strategic capability that delivers confidence.



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